

Aviva Fast Trade: Contract Works – Contractors All Risks (CAR) FAQ Document



Do you have a list of trades that are not acceptable on the CAR Fast Trade platform?

The trades would include the following:

- Heavy Civils Contractors, New Road Builders, Bridges etc.
- Wet Civils Contractors, Any works in, on or adjacent to water.
- Commercial Timber Build Contractors (Housing is acceptable)
- ICF (Insulated Concrete Formwork) Commercial contractors (Housing is acceptable)
- Heavy Mechanical/Machinery contracts with high sums insured – the Fast Trade platform has not been built to deal with these, technically they fall under a different Product ‘Machinery Contract Works’
- Contractors involved with Glulam (prefabricated Timber Structures literally bound with Glue)
- Contractors involved in Modern Methods of Construction such as Pre Fabricated Pods.

What is the maximum Contract Value that can be accommodated on the Fast Trade platform?

- The maximum Contract value is €5m.

Do you quote Specific Contracts only or can you quote on Annual policies?

- We can quote on both specific and annual policies.

What is your minimum CAR premium on the Fast Trade platform?

- Our Minimum premium is €500 plus levy for an Annual Policy for works only, the minimum for a Specific Policy is €375 plus levy for works only. Each additional section Own Plant, Hired Plant etc comes with its own minimum premium, in addition, as per the table opposite.

Product	Minimum premium
PDH risks (including timber framed)	€500
General buildings	€500
Own plant	€100
Fees	€75
Site huts	€75
Employee tools	€50
Showhouse contents	€100 subject to security being satisfactory
Works elements of specific contract works orders	€375



What turnaround times do you hope to deliver on CAR queries through Fast Trade?

- Our SLA on Fast Trade is 2 to 4 hours, we aim to replicate this for the CAR product

What is the commission rate for CAR on Fast Trade?

- Our standard commission on Fast Trade is 15%

Are there any opening promotions?

- All CAR quotes through the Fast trade system will automatically benefit from a 10% discretionary discount on rates, subject to being claims free*

How do we contact someone about a quotation?

- You can contact our Fast Trade underwriting team on 1800 800 900 or fasttrlnb@aviva.com

What do I do if I load a risk onto the Fast Trade system and it goes into referral?

- All referrals come into our team inbox and we will underwrite and release back within SLA's, However, if you require an immediate response then please phone us with the reference number and we can take a look straight away for you.

Is the system generated premium the final price?

- We would always say that for the right risk we may have some room to move on premium, if you have a cheaper alternative we would suggest that you give us a quick call with the reference number and we can ask some additional questions that may help finalise a lower premium.

